[ Bank Letterhead ]

For value received, we, the undersigned XXXXXXXXX bank, address XXXXXXXXX, hereby irrevocable and unconditionally, without protest or notification, promise to pay against this Bank Guarantee / Standby Letter of Credit [hereinafter just “SbLC”] on first demand, to the order of Beneficiary or assigns, the bearer or holder hereof, the sum of XXXXXXXXXXXX [in words as $ or €] only (xxx,000,000.00) in the lawful currency of XXXXXXX[Country], upon presentation and surrender of this Guarantee at our offices in XXXXXXXX.

Such payment shall be made without setoff, free and clear of any deduction or charged, fees, or withholdings of any nature and being this guarantee valid until fifteen days after maturity date and expires automatically and in full if your written request for payment made by SWIFT message is not in our possession on or before that date.

This SbLC is cash-backed, transferable, assignable and divisible without presentation to us or payment of any transfer or assignable or divisible fee.

This SbLC is subject to the Uniform Rules for Demand Guarantee (URDG) of the International Chamber of Commerce, publication number 758, with any dispute arising settled exclusively by the ICC International Court of Arbitration (Paris, France).

This cable is an Operative Instrument; all charges are for the account of the Applicant.

This Letter of Guarantee Expires on dd/mm/202x

XXXXXXXX BANK, ADDRESS XXXXXXXXX

AUTHORIZED BANK OFFICER 1 AUTHORIZED BANK OFFICER 2

<NAME, TITLE, PIN CODE> <NAME, TITLE, PIN CODE>

BANK SEAL

|  |  |
| --- | --- |
| **SENDER’S BANK DETAILS** |  |
| BANK NAME |  |
| BANK ADDRESS |  |
| BANK ACCOUNT NAME |  |
| BANK SWIFT CODE |  |
| BANK ACCOUNT NO. |  |
| BANK OFFICER NAMES |  |
| BANK OFFICER TITLES |  |
| BANK OFFICER EMAIL |  |
| BANK OFFICER TELEPHONE #’s |  |
| BG/SBLC DETAILS (or see notes) |  |
| BG/SBLC NUMBER |  |
| CURRENCY[[1]](#footnote-1) | USD ($) or Euros (€) |
| AMOUNT | xxx,000,000.00 |
| DATE OF ISSUE |  |
| DATE OF MATURITY (EXPIRATION)[[2]](#footnote-2) |  |
| PLACE OF ISSUE |  |
| BENEFICIARY[[3]](#footnote-3) |  |
| TRANSACTION CODE |  |
|  |  |
| **RECEIVER’S BANK DETAILS**[[4]](#footnote-4) |  |
| BANK NAME |  |
| BANK ADDRESS |  |
| SWIFT CODE |  |
| ACCOUNT NAME |  |
| ACCOUNT NUMBER |  |
| BANK OFFICER |  |
|  |  |
| **NOTES** |  |

1. Guarantee instrument must be issued in USD ($) or Euros (€), but funding can be in the local currency, if desired. [↑](#footnote-ref-1)
2. Minimum maturity (expiration) date of the instrument, subject to renewal, is one year, or 365 + 1 days from date of issue. Maturity dates can be longer than one year, if preferrable, just not less. Allow enough time to reach COD. [↑](#footnote-ref-2)
3. Beneficiary name will be provided upon request, ahead of issuing the “operative” instrument. This is the last step before financial closing, once the project’s terms & conditions for financing are agreed to and contracts entered. [↑](#footnote-ref-3)
4. In3 will provide the name and branch location of the corresponding (receiving) bank upon receipt of the qualifying package, which includes the issuing bank’s RWA letter. In3’s capital partner works with multiple top-tier banks and must first gain underwriting approval based on project specifics (amount, draw schedule, etc.) by at least one of them. [↑](#footnote-ref-4)