



## Completion Assurance Program™ (CAP Funding)

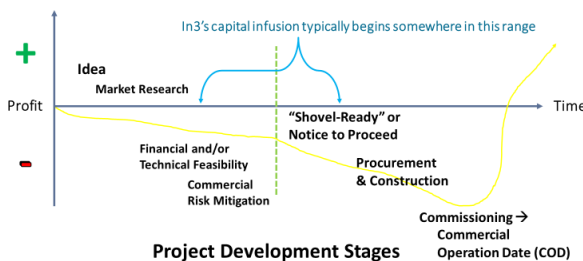
# Overview for Guarantors

Leverage existing non-cash assets via any qualifying financial instrument (“demand guarantee” types) used by developers to finance and complete fully vetted mid-market impact projects.

US-based family office uses such instruments as “completion assurance” ([definition](#)).  
**Guarantees are used only until projects are built and ready to start operations.**

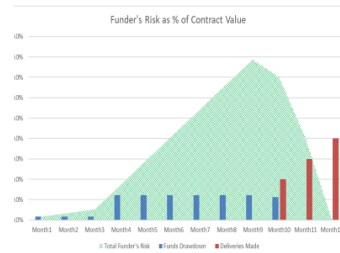
**Why** An innovative structure solves many of the problems associated with reliably securing new project funding, often difficult even for well-qualified developers. Guarantees help solve some of the world’s most pressing problems. CAP’s structure improves certainty, delivers triple bottom line benefits, and protects all parties.

**This ensures that the parties work together, perform and complete the project assets**



### Why this funding uses a financial guarantee

Funder's Risk as a % of Contract Value



Why Security is Required

- Eliminates the risk of fraud by developer
- Secondary role of the security is to ensure project completion and commissioning
- Guarantor's exposure is limited to the accumulated value of funds advanced less deliveries made under vendor contracts
- Funder's risk peaks at ~80% of contract value, then reduces as deliveries are made
- Payments to vendors are guaranteed by funder. Progress payments to vendors are replaced by automated, bank-scheduled draws against Contract Value.

**How** Uses well-proven rules [URDG \(ICC 758\)](#) in a securitized structure as either a Standby Letter of Credit or Bank Guarantee (SbLC/BG) until project delivery.



### What SbLC/BG assets can be pledged?

- SbLC/BGs are considered “cash backed” via any of ...
- ✓ Public equities ✓ Government bonds ✓ Corp Balance Sheet
  - ✓ Developed Property / Holdings ✓ Precious metals (e.g., gold)
  - ✓ Minerals, gems ✓ Lines of Credit ✓ Appraised artwork

The guarantor and their bank will determine any fees and qualifying assets for issuing a BG/SbLC via SWIFT.

### Getting Started: How to participate

First, [explain your interests](#) or [register](#) to enter a mutual NCNDA, then discuss terms and conditions with us, and once accepted, enter Term Sheet or Agreement to pledge assets for your preferred project(s). [more](#)