

# In3 Completion Assurance Program™ (CAP) Funding

## Advantageous Capital for Impact Projects

What We Fund: Checklist of CAP funding basic project [requirements](#):

- In a supported **industry sector** ([more](#))
- Above \$25 million** (\$50m+ preferred)
- At any **stage of readiness** (beyond seed\*)
- In any **supported country** ([list](#))

In3CAP funding is for infrastructure project equity or other *non*-M&A-type transactions (using funds to build/expand/retrofit) €/\$25 million or more, in almost any location, stage of readiness, or sector.

## How to pre-qualify: Six Essentials with three Checkpoints

Convey each of these points to In3 to expedite CAP project funding with no up-front fees:

- A. Summarize the project's **Name, Size/Type, Short Description, Location, Total Funding, IRR and proposed "Completion Assurance Guarantee" (CAG) face value**. Use this to request a "specimen" (sample) copy of qualifying CAG from the source's bank to gain In3 approval.
- B. **Propose a Draw Schedule for the funds**. Assuming at least 10 months per annual period.
- C. **Obtain a draft RWA letter** or direct Email from the involved bank to confirm their intent.

The above three items comprise the initial checkpoints, with expanded explanations below.

## Steps for Securing CAP Funding – the Six Essentials

Deliver the following items in the sequence shown as a "snapshot" of the project's profile to gain pre-qualification and proceed directly to formal due diligence. If all goes well, a binding offer will be made enabling financial closing within just a few weeks. [Online tips](#) | [Is CAP for you?](#)

1. **Project or Portfolio Name & Size/Type/Location**. Examples: "100MW PV/solar with storage (Ghana)", "Affordable Housing of 9,000 units in Serbia" or "MSW-to-Energy projects (4) in UK".
2. **Project Description, Total Budget (Costs) and Required Funding** (must be \$25M+) and **Uses of funds** by categories, amounts, and % for each category. [Samples & examples](#)

NOTE: If calculated, include the project's overall (unlevered) Internal Rate of Return (IRR), number of years used for the calculation, and pro forma Excel model (optional).

3. **Proposed Financial Guarantee verbiage** as a non-binding draft to test viability. Guarantor can come from the Developer, a Sponsor (EPC or OEM, for example) or via In3 DFY services.

Possible Banks

Possible Guarantors

|       |       |
|-------|-------|
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

List possible sources for a guarantee; or [Problem-Solving Guide](#) or [FAQs](#)

\* Seed stage projects are still just ideas that do not have a plan. We can fund project development and other costs ahead of readiness to begin construction if you can demonstrate financial feasibility.

To propose a CAG use the appropriate MS Word template shown at right ([compare](#)).

- **Bank Guarantee (BG/SbLC)** — ask the issuing bank to use our template to put the instrument into their own format, on their letterhead. Any legitimate bank will work. That draft plus the [RWA letter](#), sent to In3 via Email, kicks off our due diligence.
- **Avalized Promissory Note (AvPN)** — If a Bank Guarantee / Standby Letter of Credit is not available, consider asking a highly creditworthy stakeholder to “sponsor” the capital guarantee using this simple, 1-page Commercial Promissory Note with a bank’s endorsement called an “Aval” ([more](#)).

Fill in a draft of the issuing company information, then the bank will add their “aval” (seal). AvPNs are not sent via SWIFT; hardcopy only. Step 5 is a [letter](#) from the avalizing bank.

- **Sovereign Guarantee (SG)** — Send the selected bank our [Confirmation Letter template](#) (optional: fill it in first), and proposed SG verbiage (whether or not signed). The banker will want to know that the letter confirms the SG’s validity using SWIFT\*\*. Once signed, send the bank letter to In3 via email.

**DOWNLOAD  
TEMPLATE:**

[Bank or  
Payment  
Guarantee or  
Standby Letter  
of Credit](#)  
(BG/PG/SbLC)

[Endorsed  
Promissory  
Note with Aval](#)  
(AvPN)

[Sovereign  
Guarantee](#) (SG)  
from Ministry of  
Finance

**Tip:** Provide project specifics from Steps 1 and 2 to the involved banker, including the proposed CAG face value in US\$ or € (can be less than total funding, ideally 50-80%; [more](#)), and other basic details. Once the banker knows what backs the instrument they will fill in the bank’s name, branch location, officer name(s), maturity date and complete verbiage. Send this specimen to In3 with the [project basics from Steps 1 & 2](#), preferably as one email.

**CHECKPOINT A:** Send In3 the proposed, bank-involved CAG verbiage in MS Word or PDF using the appropriate template (see above or [all](#)) along with project basics from Steps 1 & 2.

4. **Monthly Drawdown Schedule** – Assume at least 10 draws per 12-mo period to discuss critical-path construction milestones with vendors to determine cashflow requirements, ideally 10% per month or based on increasing amounts as construction activities ramp up.

**CHECKPOINT B:** Send In3 proposed Monthly Draw Schedule (see [sample format on pg 3](#))

5. **Bank’s Letter of Intent** (BG/PG/SbLC uses an RWA letter; AvPN or SG a confirmation letter) – download and provide the appropriate MS Word template to the involved bank of your choice. Any real commercial bank will do, even some of the smaller ones, but best to start with the bank that knows you or your sponsor to save time with their KYC procedures. All letter templates available as MS Word document downloads [here](#)

**CHECKPOINT C:** Email draft to In3 then send the final RWA/confirmation letter via SWIFT.

**NOTE:** Without direct Email or SWIFT of the bank’s letter, we ask for Authorization to Verify (ATV) that the involved banker is RWA to issue the instrument when the time comes.

6. **Developer Emails or upload the information package:** Upon In3’s receipt and acceptance of the above items, **pre-qualification is complete**, entering Due Diligence [that same day](#).

For more information on these complete steps see our CAP Funding [Inception to Completion Guide](#)

\*\* Tip: With government backing, it might be easier to ask them to direct a bank to issue a Bank’s Guarantee (SbLC or BG) instead of an SG to avoid politics.